Deans & Homer
ESTABLISHED IN 1856
Insurance Managing Underwriters

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www.deanshomer.com
CA Lic.# 0300517

April 22, 2025

Re: Premier Building Owner's Package Policies – Product Revision
Fidelity & Deposit Company of Maryland ("FDC")
Hudson Insurance Company (HIC)
Greenwich Insurance Company (GIC)
Mitsui Sumitomo Insurance Company of America (MSIC)

To our Producers,

Deans & Homer provides the **Premier Building Owner's Package** product on behalf of the above referenced companies. In effort to offer our agents and insureds with a more modular and tailored approach to underwriting lessor's risk business – and the ability to adapt to more price-sensitive clients - we have made several updates to the coverage options, forms, limits and rates. This update applies only to the Premier Building Owner's Package product offered in California and will be for all new and renewal PBOP policies effective 7/1/25. Your agency may have clients who are affected by these changes.

We have created a detailed product change notice that provides an overview of changes and where those changes are located in the old and new coverage forms. Please refer to the attached **Product Change Notice**.

Key changes include:

- Option to provide loss of rents for a stated dollar limit or Actual Loss Sustained (ALS) basis, with monthly time limits of 12, 18, 24, or 30 months. ALS may not be available for all risks.
- Ordinance – increased costs and loss of rents – base limits of $25,000, increasable
- Debris and Demolition – base limits of $25,000, increasable
- Equipment Breakdown Coverage limited to $50,000 for Contamination, CFC Refrigerant Loss, including loss of rental income when rental income coverage provided at the insured location
  (Other mechanical breakdown excluded)
- Condominium Units now eligible
- Vacancy Exclusion, buy-back option
- ISO standard Mid-term Cancellation Provision, including provision that material changes in the activities or property to the risk insured may result in the cancellation of the policy.

With the above product changes now in effect, here are the steps we are taking to ensure a smooth and seamless renewal process for you and your clients:

Insureds with an expiring Premier Building Owner's Package written by HIC, GIC or MSIC:
For risks that remain eligible, your clients will receive a renewal offer that includes the enclosed Product Change Notice to inform of the product changes. In addition, the renewal will also include an Underwriting Change Notice to describe any additional policy specific changes that apply to the individual renewal policy.

Insureds with an expiring Premier Building Owner's Package written by FDC:
We have previously informed you that our partnership with FDC is coming to an end during 2025 and explained how we are handling communication of existing policies. As a reminder, we are legally obligated to advise the insured and other policy interests that their policy through the FDC insurance market will not be renewed. To minimize the impact on your clients, where the insured risks remain eligible, we are offering a replacement policy from one of the other three referenced carriers: HIC, GIC and MSIC. As a result of the product revision, the replacement policy offer will include the same above referenced Product Change Notice to inform of the product updates. In addition, an Underwriting Change Notice will be included to describe any additional policy specific changes that apply to the individual replacement policy.

We will be making every effort to provide you and your clients with expiring FDC policies with replacement quotes at least 60 days in advance of policy expiration.

In the event we are unable to provide an acceptable replacement for the expiring policy either due to a lack of an alternative market or underwriting reasons, a more standard notice of non-renewal will be issued.

To alert your clients to the changes to the product, the attached materials that will be provided to the insureds with the replacement or renewal policy:

- **Product Change Notice providing a detailed overview of the changes.**
- **Sample Underwriting Change Letter**
- **Sample Company Change Cover letter and Non-renewal Notice (For FDC policies only)**

We hope to this process provides minimal impact for all parties and that this move to a more modular approach provides more ways to adapt to the needs of your clients going forward. Please review the enclosed materials and contact your underwriter at Deans & Homer if you have any questions.

Thank you,

Deans & Homer

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Product Change Notice

Premier Building Owners Package Policy

Dear Policyholder,

We write to inform you of updates to the Premier Building Owners Package, including changes to certain coverage forms, limits and rates.

Please refer to the attached **Product Change Summary** table that highlights the coverage differences between the previous forms and the new forms. In addition, please note that many of the limits previously referenced in the forms are now shown on the Policy Declarations Pages.

Your renewal policy might have changes, including a different deductible, different limits, or other endorsements limiting or extending coverage as a result of updated program guidelines and/or underwriting review. These are explained in the **Underwriting Change Notice** if such a notice is included.

Your policy now also contains the following conditions:
(Common Conditions form, DH 09-03)

- A mid-term cancellation clause has been added.
- Material changes in the activities or property to the risk insured may result in the cancellation of your policy. A material change could include a change in occupancy, such as a new tenant, vacancy, or change to the property itself. Please advise your agent if there is a change in the risk insured so we may determine if the risk remains eligible for coverage.

Please refer to your attached quote or renewal documents for coverage limits and your new premium. If there is an increase in your renewal premium it may be due to a combination of inflationary increase on your property values, coverage changes, and rate increases.

We value your partnership and continued business. Please contact your agent if you have any questions regarding your policy or this renewal.

Thank you,

Deans & Homer

(800) 345-2054

Product Change Summary

Premier Building Owner's Property Coverage Form DH 21-00			
Section	**Coverage**	**Old Version**	**New Version**
Common Conditions		Included in DH 21-00	Moved to new Common Conditions, DH 09-03.
Property Conditions		Included in DH 21-00	Moved to Commercial Property Conditions, DH 09-25.
Covered Property		Specific limit amounts shown in DH 21-00	Specific Limits removed from form to print on Declarations Pages.
Covered Property	Trees	Not limited to insured location	Limited to insured location and extended to include artificial plants that are outdoor.
Covered Property	Money	Not limited to insured location	Limited to while at insured location.
Covered Property	Newly Acquired Structures	Language extended coverage to US and Canada, limit $1,000,000 each structure	Coverage limited to continental US and structures must be of a similar use and eligible for coverage under the policy, limit $250,000 each structure.
Covered Property	New Buildings under construction	Not limited to insured location	Coverage limited to insured location and must be of a similar use and eligible for coverage under the policy.
Covered Property	Equipment Breakdown	Included in DH 21-00	Coverage moved to endorsement.
Additional Losses Covered	All Rental Income	Included in DH 21-00 for limit shown on the Declarations Pages	Loss of Rental Income now added by endorsement, form DH 21-01, and includes loss of rental value, contingent loss of rents, and civil authority. • Rental Value is limited to 3 months or $30,000, whichever is less. • Loss of Rent due to Civil Authority is limited to 2 weeks.
Additional Losses Covered	Ordinance	$250,000 limit shown in DH 21-00	Specific limit removed from form/now print on Declarations Pages - Minimum limit of $25,000 and is increasable.

Premier Building Owner's Property Coverage Form DH 21-00			
Section	**Coverage**	**Old Version**	**New Version**
Additional Losses Covered	Debris and Demo	$500,000 limit shown in DH 21-00	Specific Limit removed from form/now print on Declarations Pages - Minimum limit of $25,000 and is increasable.
Additional Losses Covered	All others --Fire Department Service Charge, Fire Protection Systems, Arson and Crime Reward, Green Building, Extraction of Pollutants, Tenant Moving Cost	Limits shown in DH 21-00	Specific Limits removed from form/now print on Declarations Pages.
Additional Losses Covered	Loss Data Preparation Costs	Not included	New Coverage - $5,000 for costs incurred to assist in submitting claim data.
What we do not cover	Property not covered		Added personal property, keys/locks, lawns trees shrubs and plants, newly acquired structures to clarify that those are covered under the additional coverages only.
Losses Not Covered	Earth Movement	Excepted sinkhole collapse	Item B.1: Removed sinkhole collapse exception.
Losses Not Covered	Water	Water related exclusions not grouped together	Item B.2: Moved all to group as a single water exclusion.
Losses Not Covered	Animal	Insects, vermin or rodents	Item B.3: Added birds and domestic animals, removed vermin.
Losses Not Covered	Vacancy	Not excluded	Item B. 7: Added vacancy exclusion, which excludes certain losses when a structure has been vacant more than 60 consecutive days before the loss or damage occurs. Excluded losses include: (1) Vandalism; (2) Sprinkler leakage, unless you have protected the system against freezing; (3) Building glass breakage; (4) Water damage; (5) Theft; or (6) Attempted theft.

Premier Building Owner's Property Coverage Form DH 21-00			
Section	**Coverage**	**Old Version**	**New Version**
			Vacancy exclusion also limits loss payable for non-excluded causes of loss , reducing the amount payable by 15%.
Losses Not Covered	Cosmetic damage to roof surfacing due to wind/hail damage	Not excluded	Item B. 16: Added cosmetic damage exclusion.
Losses Not Covered	Organic pathogen	Wear and tear exclusion included organic pathogen	Item B. 6: Organic Pathogen Exclusion - Moved organic pathogens to separate exclusion and added term the microorganism.
Losses Not Covered	Cyber incident	Not excluded	Added item B. 17: Cyber incident exclusion that excludes coverage for loss or damage to covered property due to a cyber incident.
Losses Not Covered	Neglect exclusion	Not excluded	Added item B. 13: Neglect exclusion that excludes coverage for loss or damage due to your neglect.
Losses Not Covered	Seizure exclusion	Not excluded	Added item B. 14: Seizure, confiscation or destruction of property by order of a governmental authority exclusion.
Losses Not Covered	Illegal Manufacturing	Not excluded	Added item B. 15: Illegal manufacturing, production or operation, exclusion that excludes loss or damage from illegal growing of plants or illegal raising or keeping of animals or resulting from the illegal manufacture, production, operation, or processing of chemical, biological, animal, or plant materials under applicable state law.
Losses Not Covered	Mechanical breakdown	Excluded mechanical breakdown other than (covered) equipment breakdown	Changed, now item B. 10 and excludes all mechanical breakdown.
Deductible	Deductible	Silent as to multiple deductibles	Amended to allow for multiple deductibles w/o endorsement.
Basis of loss payment	Structures	Silent as to ordinance	Added section regarding payment of costs related to code enforcement.

Premier Building Owner's Property Coverage Form DH 21-00			
Section	**Coverage**	**Old Version**	**New Version**
Definitions	Cosmetic Damage	Not defined	Added definition item 3: Cosmetic damage to roof surfacing.
Definitions	Pollutants or Contaminants	Did not specifically reference "contaminants" or non-"traditional" pollutants	Updated definition item 7: Pollutants to include contaminants.
Definitions	Structures	Not defined	Changed definition item 9: New definition of structures.
Definitions	Roof Surfacing	Not defined	Added new definition item 10: Roof Surfacing.
Definitions	Vacant	Not defined	Added new definition item 12: When a building is vacant.

Property Coverage Endorsements			
Form	**Coverage**	**Current Version**	**New Version**
DH 21-36	Equipment Breakdown	Coverage included in form DH 21-00 with $25k additional limit for Contamination and $25k additional limit for CFC Refrigerant Loss	New endorsement - $50k combined additional limit for Contamination, CFC Refrigerant Loss, including loss of rental income when rental income coverage provided at the insured location.
DH 21-05	Extended Replacement Cost	Extension applied if property repaired/replaced and endorsement attached	New conditions added that the property be (1) insured to value (100%) as per valuation, (2) agree to inflationary increase, (3) notify the insurance company of updates to the property, and (3) agree to the payment of additional premium mid-term if the updates made change the replacement cost.
DH 21-35	Vacancy Coverage Extension	None	New optional endorsement that deletes the vacancy exclusion.
DH 21-04	Green Building Endorsement	DH 21-07	New form number

Property Coverage Endorsements			
Form	**Coverage**	**Current Version**	**New Version**
DH 21-03	Limitations of Covered Property & Additional Losses Covered	Not available	New endorsement when there is no coverage provided for structures. The endorsement deletes all coverage for structures and all related coverages and losses. No coverage is provided for Loss of Rental Income due to ordinance.
DH 21-01	Rental Income Coverage	Coverage provided under DH 21-00	Rental Income Coverage provided through endorsement. Now includes civil authority and rental value coverage. Rental value coverage applies only for the time that rental or lease by a tenant is delayed due to a covered loss. Rental value does not include any expenses that do not continue while that part of the insured location is not tenantable. Coverage for rental value limited to not more than 3 months loss of rental income or $30,000, whichever is less. This coverage does not apply to any increase in rent or lease payment that occurs after the time of the loss. Form excludes loss of rent (1) when the insured location, or parts thereof, is not rented or leased to a tenant at the time of the loss, (2) any increase in rent or lease payment that occurs after the time of loss, (3) any loss of rent that results from or is caused by a breach of the lease by a tenant.
DH 21-02	Rental Income Coverage - Designated Premises	Not available	Coverage for Rental income when there is no property coverage for a structure. Coverage provided is similar to DH 21-01 except that it is limited to loss of rental income to a structure at an insured location that is shown as a Designated Premises on the Declarations Page. No coverage for Loss of Rental Income due to ordinance is provided.
DH 21-12	Roof Surfacing - Windstorm or Hail Damage Actual Cash	Not available	New endorsement that changes Basis of Loss Payment to actual cash value only in the event of a covered loss to roof surfacing caused by windstorm or hail.

Property Coverage Endorsements			
Form	**Coverage**	**Current Version**	**New Version**
	Value Limitation Endorsement		
DH 21-13	Windstorm or Hail Exclusion	Not available	New endorsement that adds exclusion for Windstorm or Hail.
DH 21-31	Water Damage Coverage Restriction	Not available	New endorsement that adds sublimit to all covered losses when cause of loss is a covered water event. For an otherwise covered loss due to water damage, then for each applicable limit of insurance shown on the Declarations Pages, the amount payable for the covered loss due to water damage is limited to the percentage shown for Water Damage on the Declarations Pages for any one accident.
DH 21-32	Functional Replacement Cost Endorsement	Not available	Endorsement that changes Basis of Loss Payment from replacement cost to functional replacement cost which means the cost to repair the damaged structure or replace destroyed structure at the same location within a reasonable time after the loss with less costly material in the architectural style that existed before the damage occurred.
DH 21-10	Earthquake Sprinkler Leakage Endorsement	Available	New options for different percentage based sublimits. For each limit of insurance shown on the Declarations Pages, the amount payable under this coverage is limited to the percentage shown for Earthquake Sprinkler Leakage on the Declarations Pages for any one accident.
DH 21-33	Protective Safeguards Endorsement	Not available	New endorsement that limits coverage for loss by fire if protective safeguard(s) shown on Declarations Pages are not maintained.
DH 21-30	Commercial Condominium Property Endorsement	Not available	New endorsement for use when covered property is a commercial condominium unit. The endorsement changes the definition of Structures to fit condominium ownership. It includes coverage for Loss Assessment ($1,000 any one loss, $2,000 aggregate per policy period).

Property Coverage Endorsements			
Form	**Coverage**	**Current Version**	**New Version**
DH 21-34	Specifically Excluded Property Endorsement	Not available	This endorsement allows specific property to be excluded from coverage where intent of parties is not to insure.

Premier Building Owner's Premises Liability Coverage Form DH 21-40 (previously included in Form DH 21-00)			
Section	**Coverage**	**Current Version**	**New Version**
Bodily Injury and Property Damage Liability Exclusions	Employment practices exclusion	Exclusion in form	Items 2.F and 2.G: Updated employment exclusions to exclude bodily injury and damages arising out of or in the course of employment. Exclusion applies to the spouse, child, parent, brother, or sister of that person as well.
Bodily Injury and Property Damage Liability Exclusions	Pollutants or Contaminants	Excluded liability arising out of pollutants	Items 2.H, 2.I and 2.J: Updated the pollutants or contaminants exclusions to clarify that coverage does not extend to PFAs and other contaminants and specifically excludes liability arising out of ingestion, inhalation, absorption or exposure to pollutants or contaminants.
Bodily Injury and Property Damage Liability Exclusions	Property damage to specific property	Excluded property damage to property you own, rent or occupy, including premises you have sold, given away or abandoned, property loaned to you and personal property in the care, custody or control of the insured.	Item 2.O: Added to the property damage exclusion that particular part of real property on which you or any contractors or subcontractors working directly or indirectly on your behalf are performing operations, if the property damage arises out of those operations; or that particular part of any property that must be restored, repaired, or replaced because your work was incorrectly performed on it.
Bodily Injury and Property Damage Liability Exclusions	Loss assessment exclusion	Not addressed	Item 2.D: Added new exclusion for bodily injury or property damage for which the insured is or may become liable as a result of any loss assessment charged against members of an association of property owners.

Premier Building Owner's Premises Liability Coverage Form DH 21-40 (previously included in Form DH 21-00)			
Section	**Coverage**	**Current Version**	**New Version**
Bodily Injury and Property Damage Liability Exclusions	Communicable disease exclusion	Exclusion in form	Item 2.T: Updated the exclusion to clarify scope of exclusions and that it applies even if the claims against any insured allege negligence or other wrongdoing in the: 1) Supervising, hiring, employing, training, or monitoring of others that may be infected with and spread a communicable disease; 2) Testing for a communicable disease; 3) Failure to prevent the spread of the disease; or 4) Failure to report the disease to authorities.
Bodily Injury and Property Damage Liability Exclusions	Sexual molestation, corporal punishment, abuse exclusion	Exclusion in form	Item 2.U: Updated the exclusion to add that negligent employment, retention, investigation, supervision, or reporting to proper authorities or failure to so report of a person for whom any insured is or ever was legally responsible and whose conduct would be excluded.
Bodily Injury and Property Damage Liability Exclusions	Mobile Equipment exclusion	Not addressed	Item 2.V: Added new exclusion for bodily injury or property damage arising out of the transportation of mobile equipment by an auto owned or operated by or rented or loaned to any insured.
Bodily Injury and Property Damage Liability Exclusions	TCPA, CAN-SPAM, FCRA, FACTA exclusion	Not addressed	Item 2.W: Added new exclusion for bodily injury or property damage liability arising out of TCPA, CAN-SPAM, FCRA and FACTA.
Bodily Injury and Property Damage Liability Exclusions	Organic Pathogen exclusion	Not addressed	Item 2.X: Added new exclusion for bodily injury or property damage liability arising out of organic pathogens, bacterium, virus and other micro-organisms.
Bodily Injury and Property Damage Liability Exclusions	Progressive or continuing loss exclusion	Not addressed	Item 2.Y: Added new exclusion which explains that loss which is continuous or progressive and commenced before or after the policy falls outside of coverage.
Bodily Injury and Property Damage Liability Exclusions	Electronic data / cyber exclusion	Not addressed	Item 2.Z: Added new exclusion for damages arising out of (1) access or disclosure of confidential or personal Information, or (2) loss of , loss of use of, damage to, corruption of, or inability to access or manipulate electronic data.
Personal and Advertising Injury Liability Exclusions	TCPA, CAN-SPAM, FCRA, FACTA exclusion	Not addressed	Item 2.P: Added new exclusion for personal and advertising injury liability arising out of TCPA, CAN-SPAM, FCRA and FACTA.
Personal and Advertising Injury Liability Exclusions	Infringement exclusion	Not addressed	Item 2.Q: Added new exclusion for personal and advertising injury liability arising out of infringement or other violation of Intellectual property.

Premier Building Owner's Premises Liability Coverage Form DH 21-40 (previously included in Form DH 21-00)			
Section	**Coverage**	**Current Version**	**New Version**
Personal and Advertising Injury Liability Exclusions	Electronic chatrooms or bulletin board exclusion	Not addressed	Item 2.R: Added new exclusion for personal and advertising injury arising out of electronic chatrooms, or similar electronic bulletin boards, under the control of an insured.
Personal and Advertising Injury Liability Exclusions	Unauthorized use of name or product exclusion	Not addressed	Item 2.S: Added new exclusion for personal and advertising injury arising out of unauthorized use of another's name or product in any insured's e-mail address, domain name or metatag, or any other similar tactics to mislead another's potential customers.
Supplementary Payments	Costs taxed against an insured	Included in form	Item 5: New provision that clarifies that costs taxed against an insured do not include attorneys' fees or attorneys' expenses taxed against the insured.
Definitions	Pollutants and contaminants	Included in form	Item 13: Updated definition of pollutants to add reference contaminants and to PFAS, PFOS, PFOA, PFPE, PFAA and other chemicals or substances that contains one or more alkyl carbons on which hydrogen atoms have been partially or completely replaced by fluorine atoms include reference to contaminants.
Definitions	Property damage	Included in form	Item 14: Updated definition to clarify that (1) damage must be to tangible property, (2) when loss occurs and (3) that electronic data is not tangible property.
Definitions	Your work	Not addressed	Item 18: Added definition of your work
Definitions	Occurrence	Included	Item 9: Updated definition to clarify that continuing or progressive injury or damage over any length of time shall be deemed to be one occurrence and to occur only when such injury or damage first commenced.
Definitions	Mobile Equip	Not addressed	Item 8: Added new definition of Mobile Equipment.

Liability Endorsements			
Form	**Coverage**	**Current Version**	**New Version**
DH 21-16	Additional Insured Endorsement	Available	Endorsement amends insured to include as an additional insured the person(s), entity(ies), or organization(s) shown on the Declarations Page.
DH 21-17	Person(s), Organization(s), and Entity(ies) Exclusion Endorsement	Available	Endorsement excludes from coverage, including the duty to defend, any person(s), organization(s), and entity(ies) shown on the Declarations Page as an Excluded Entity including its or their officers, employees, shareholders or members.

Liability Endorsements			
Form	**Coverage**	**Current Version**	**New Version**
DH 21-41	Non-owned and Hired Auto Liability	Available under DH 21-00	Optional Endorsement that contains updated definitions of hired auto and non-owned auto. Also updated or added the following exclusions to match the language in DH 21-40: communicable disease (item 2.O), employment practices (item 2.F and 2.G), pollutants and contaminants (item 2.H), molestation, corporal punishment or abuse (item 2.P), and organic pathogens (item 2.Q)
DH 21-42	Commercial Condominium Liability Endorsement	Not available	New endorsement for use when the insured location is a commercial condominium unit. It includes coverage for Liability Loss Assessment ($1,000 any one occurrence, $2,000 aggregate per policy period).
DH 21-43	Waiver of Subrogation	Included in DH 21-00	New endorsement that waives the insurance company's right of subrogation where the insured has waived its right of recovery in a written contract or agreement. Such waiver applies only to the extent that the insured waived its right of recovery against such person or organization prior to loss.
DH 21-44	Primary and Noncontributory Other Insurance Endorsement	Not available	New Endorsement that amends the Other insurance provision to make this policy primary and non-contributory to any other insurance available to an additional insured under this policy provided that (1) The additional insured is a Named Insured under such other insurance; and (2) there is a written contract or agreement that this insurance would be primary and would not seek contribution from any other insurance available to the additional insured.

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April 21, 2025

Insured Name
Address

UNDERWRITING CHANGE NOTICE
Premier Building Owner's Package

RE: Policy Type.: Premier Building Package
Exp Policy..: XXXXXXX
New Policy..: YYYYYYY
Company.....: INSURANCE COMPANY
Insured.....:
Agent.....:

Dear ,

We are offering you the referenced policy as a replacement for your expiring Premier Building Owner's Package policy.

In addition to product changes described in the **Product Change Notice**, your replacement policy also includes the following changes:

Insured locations with Building Coverage:
- An inflationary increase may have been applied to property values from your expiring policy to keep pace with increased costs of construction.
- Demolition and Debris Removal coverage is included with a limit of $100,000. Your expiring policy included a limit of $500,000.
- Building Ordinance (increased Cost of Construction) coverage is included with a limit of $100,000. Your expiring policy included a base limit of $250,000.

Insured locations with Rental Income Coverage:
- Rental income coverage is included as Actual Loss Sustained (ALS) for a 24 month period. Your expiring policy included ALS coverage for a 30 month period.

Refer to your attached quote or policy documents for coverage limits and your new premium. If there is an increase in your premium it may be due to a combination of inflationary increase on your property values, coverage changes, and rate increases. Please carefully review the attached replacement policy and contact your agent with any questions or request for changes.

Sample

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April 21, 2025

Insured Name
Address

INSURANCE MATERIAL PACKAGE COVER LETTER

Enclosure: INSURANCE POLICY NON-RENEWAL NOTICE
REPLACEMENT INSURANCE POLICY OFFERING

RE: Policy Type.: Premier Building Package
Policy.....: XXXXXXX
Company.....: Fidelity and Deposit Company of Maryland
Insured.....:
Agent.....:

Dear ,

Deans & Homer is the insurance managing underwriter for Fidelity and Deposit Company of Maryland (FDC), which issued your policy referenced above, policy number XXXXXXX.

This policy will expire on 7/1/25. Deans & Homer and FDC have decided to end their business relationship, and we are writing to advise you that FDC will not be renewing your policy. Please find attached the required non-renewal notice for your policy.

The good news is that we are offering you a replacement policy with another insurance company, which is also managed by Deans & Homer. The insurer of your replacement policy has an A or A+ financial strength rating by AMBest (www.ambest.com).

Your replacement policy will include differences in coverage, terms, limits, or premium. When you receive your replacement policy, a **Product Change Notice** will be included to inform you about these product changes. In addition, the underwriting review of your replacement policy may require additional changes that are specific to your policy. If such additional changes apply to your policy, they will be explained in the **Underwriting Change Notice.** We strongly encourage you to carefully review the change notice(s) with your agent if there are any questions.

We greatly value your business and continue to strive to provide you with the best possible service.

Thank you,
Deans & Homer
(800) 345-2054

Sample

Fidelity and Deposit Company of Maryland

April 21, 2025

Insured Name
Address

NON-RENEWAL NOTICE

RE: Policy Type: Premier Building Package
Policy.....: XXXXXXX
Expiration..: 7/1/25
Company.....: Fidelity and Deposit Company of Maryland
Insured.....:
Agent.....:

Dear ,

The insurer hereby gives notice to all interests insured that it does not intend to renew the above policy. The referenced policy and all coverages thereunder will terminate on the policy's expiration date.

REASON: Deans & Homer no longer represents insurer.

PLEASE BE ADVISED THAT THIS NONRENEWAL IS BASED ON A BUSINESS DECISION BY THE COMPANY AND IS NOT INTENDED TO REFLECT NEGATIVELY ON YOUR INSURABILITY.

If you would like more detail about why this policy is not being renewed, you may send a written request for this information to Deans & Homer, PO Box 2839, San Francisco, CA 94126-2839. Please include a copy of this notice with your written request. We will respond with information about why your policy has not renewed within 6 days after receipt of your written request.

If you have any other questions about this notice, please contact Deans & Homer at (800) 345-2054.

Sample